



# Daily **BULLETIN**

---

Stay ahead of the market curve with our Daily Bulletin, your daily dose of financial insights, market updates and expert analysis, brought to you by Peak Markets.

*September 30, 2024*

Get ready to explore the key financial events and market movements defining the day. Keep updated in the world of finance with our in-depth analysis and insights.

## Upcoming Events



Fed Chair Powell Speaks

### Markets Set to End September with Gains

Today marks the last trading day of September. Global stock and commodity markets are preparing to close the month on a positive note. U.S. indices, SPX500 and Dow Jones, along with the top commodity, gold, reached new record highs. Positive sentiment is expected to continue into October as falling interest rates and expectations that the worst is over in terms of economic performance may lead to more record highs. Today, Fed Chair Powell will be speaking. U.S. indices, gold prices, and stocks could see further gains.

### Gold Prices Experience Profit-Taking After PCE Data

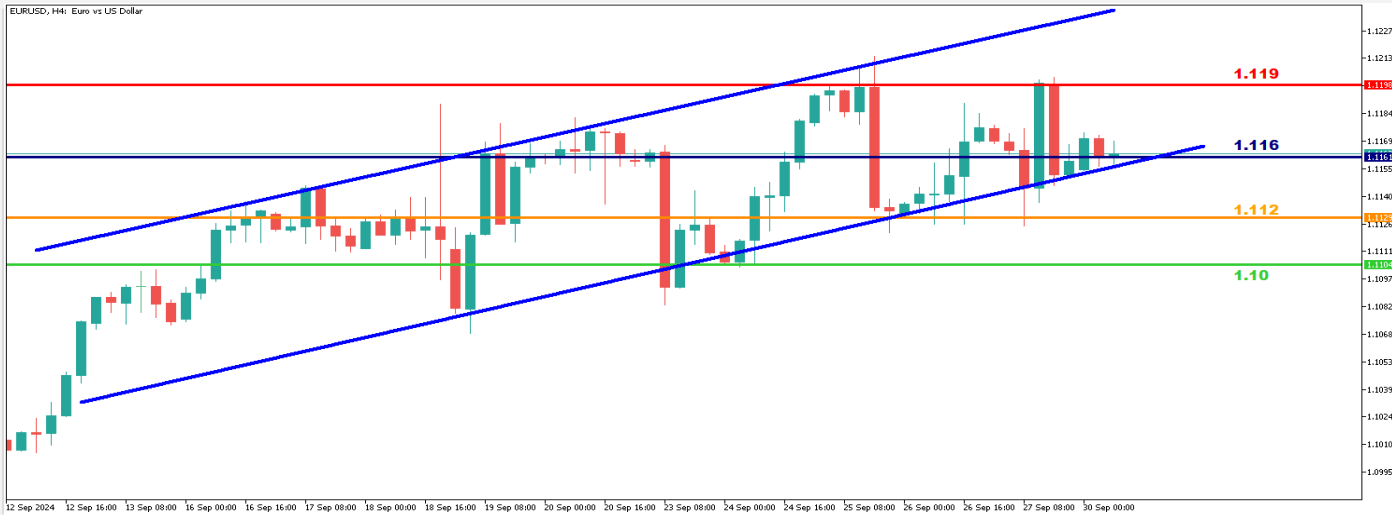
On Friday, U.S. PCE data came in below expectations. Gold, which was trading at record highs before the data release, faced some profit-taking and is currently trading at around \$2,655. This level has become a short-term support for gold prices. If gold stays above this region, we could see a new record high in the upcoming week.

### Entering Nonfarm Payrolls Week


As markets enter a new month, the macroeconomic agenda remains busy. In the U.S., employment data has now become more critical than inflation figures because inflation has moved from dangerous levels to safer zones. Nonfarm Payrolls will be released on Friday, shaping expectations for the Fed's upcoming rate cuts. There could be opportunities to buy various assets on the day of the data release. Buying certain U.S. stocks beforehand might be profitable for investors.




## EUR/USD - H4



**EURUSD**

 **TAKE PROFIT**  
**1.118\$**

 **STOP LOSS**  
**1.113\$**

First Support Level	First Resistance Level
1.116\$	1.119\$
Second Support Level	Second Resistance Level
1.112\$	1.123\$

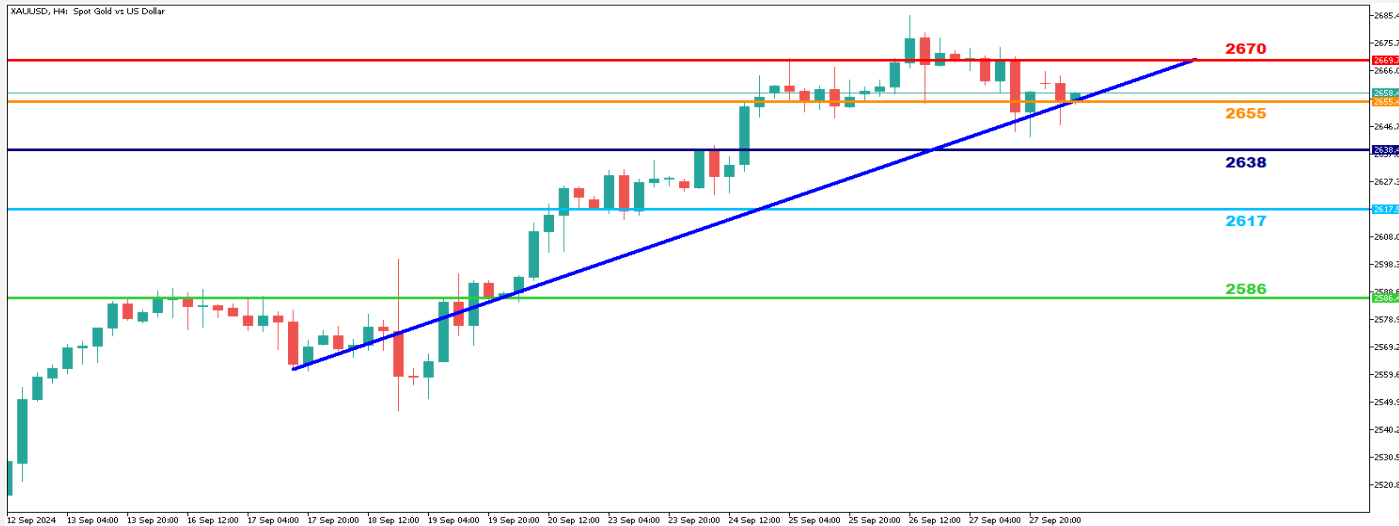


### EUR/USD Ready for an Upswing from Support Level

EUR/USD has been moving within an ascending channel for about a month and is now at the trend support. The parity showed strong growth in September and could continue performing well in October as the dollar weakens. 1.16\$ level might be a good entry point for buyers.





XAU/USD - H4



**Gold Prices Forming Support Level**

Gold is establishing support at the 2.655\$ level. This area is also slightly above the ascending trendline. With this support, gold could start the week with gains. Today's target for gold is 2.664\$.

XAUUSD

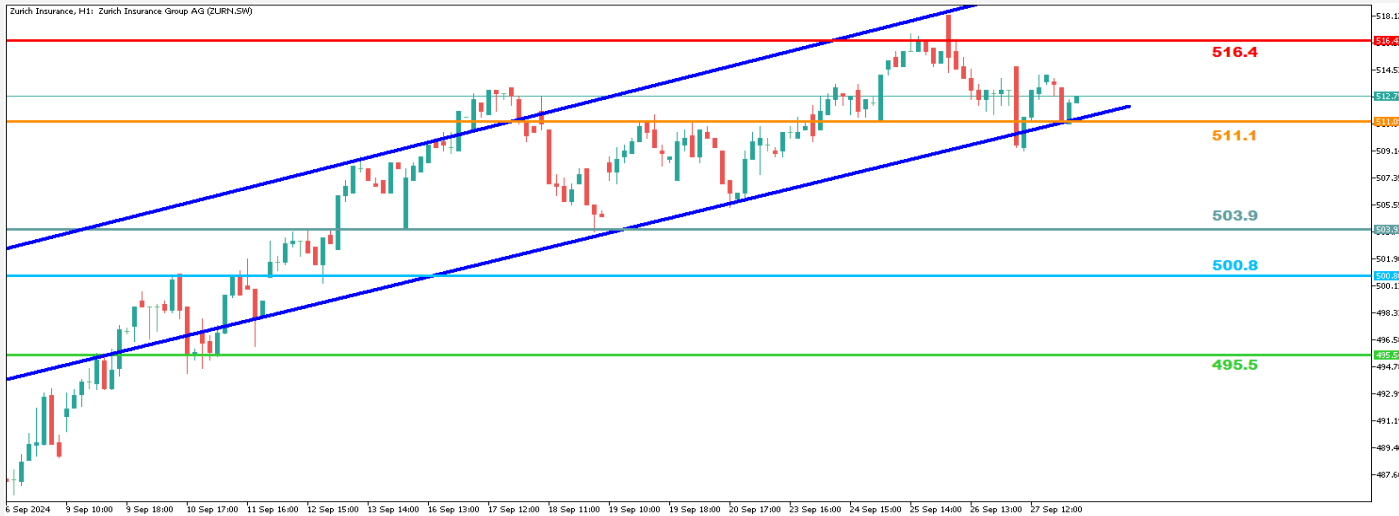

**TAKE PROFIT**  
**2664\$**



**STOP LOSS**  
**2648\$**


First Support Level	First Resistance Level
2655\$	2670\$
Second Support Level	Second Resistance Level
2638\$	-



## ZURICH - H1



### Zurich Insurance at a Buying Opportunity

Zurich Insurance, a company we favor for the long term due to its strong financials, recently hit a record high. Currently trading at 511 CHF, Zurich might find support at this level and attempt another record run.

**ZURICH**


**TAKE PROFIT**  
**515 CHF**



**STOP LOSS**  
**509 CHF**


First Support Level	First Resistance Level
511.1 CHF	516.4 CHF
Second Support Level	Second Resistance Level
503.9 CHF	-



## BITCOIN - H4



SPX500



TAKE PROFIT  
63.900\$



STOP LOSS  
65.000\$

First Support Level

63.875\$

First Resistance Level

65.000\$

Second Support Level

61.372\$

Second Resistance Level

66.287\$



### Rising Trend in the Cryptocurrencies Could Break

The leading cryptocurrency, Bitcoin, has shown strong performance recently. However, markets might start the week with a lower risk appetite due to developments in China. We could see a pullback today.



## DISCLAIMER

You understand and acknowledge that there is a high degree of risk involved in trading with strategies. Following any strategies or investment methodologies is the potential for loss. The content on the site is being provided by our contributors and analysts for information purposes only. You alone are solely responsible for determining whether any trading assets, securities, strategy, or any other product is suitable for you based on your investment objectives and financial situation.

