



Daily **BULLETIN**

Stay ahead of the market curve with our Daily Bulletin, your daily dose of financial insights, market updates and expert analysis, brought to you by Peak Markets.

October 21, 2024

Market Notes

U.S. Markets Rally Continues, Positive Start to the Week

The rally in U.S. stock markets continues with the SPX 500 and Dow Jones reaching record highs. Falling interest rates and strong Q3 earnings are supporting the indices. We expect the rally to persist even after the presidential election. This week's economic calendar is light, with no major data releases, except for Tesla's earnings on Wednesday.

Gold Prices Keep Climbing

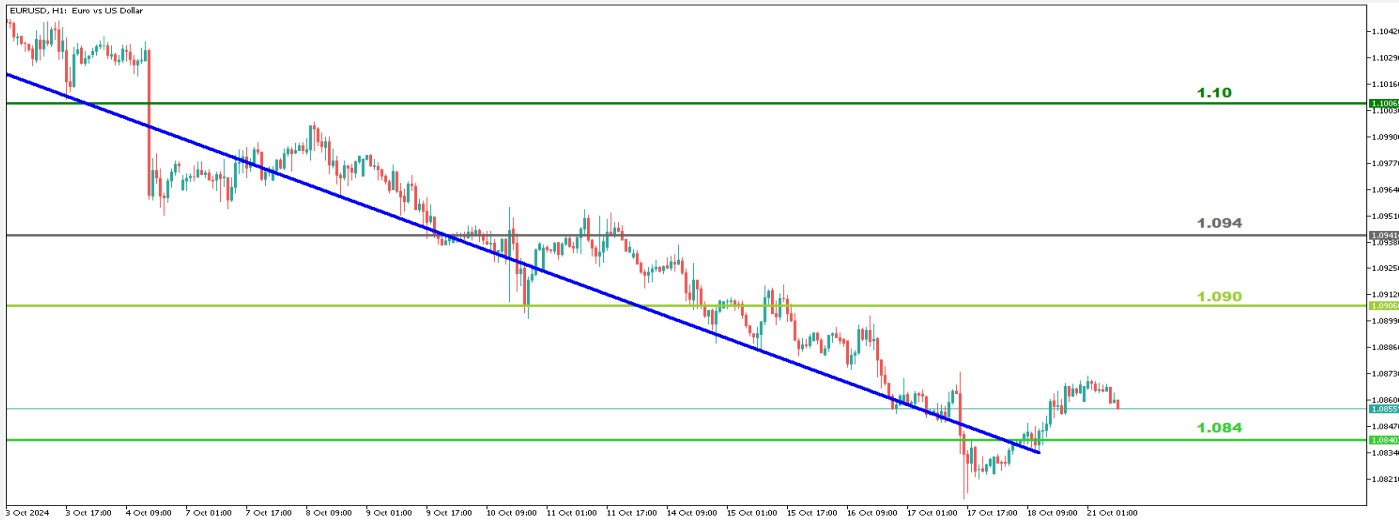
Gold prices rose by %2.4 last week, continuing their strong upward trend. So far, gold has broken records over 30 times this year, supported by tensions in the Middle East, the upcoming U.S. elections, and increased gold purchases by Asian central banks. The positive trend is expected to continue throughout the week.

Bitcoin Nears 70.000\$, More Gains Possible

Bitcoin surged %10 last week, breaking out of its short-term downtrend. The strong upward momentum is likely to continue through the U.S. election and beyond. This week, Bitcoin could test 72.000\$



EURUSD - H1



EUR/USD Recovery from Bottom May Begin

The EUR/USD parity has been in a downtrend, with the 1.084\$ level acting as strong support. A bounce from this area could trigger a short-term rally.

EURUSD



TAKE PROFIT
1.089\$

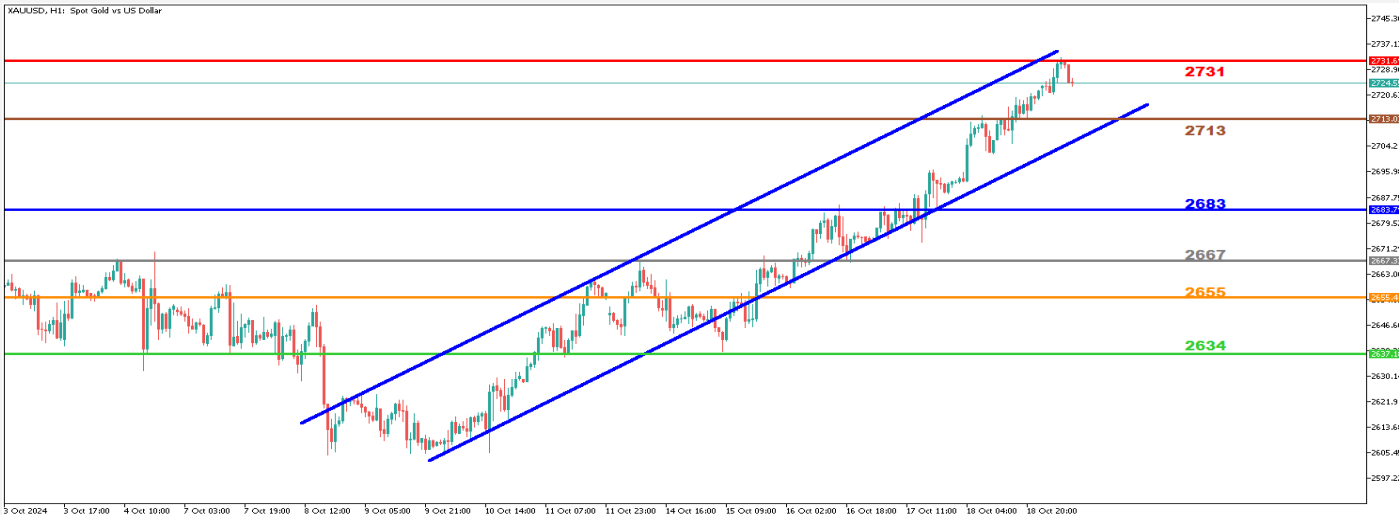


STOP LOSS
1.083\$

First Support Level	First Resistance Level
1.084\$	1.09\$
Second Support Level	Second Resistance Level
1.08\$	1.094\$





XAU/USD - H1




Gold Rally Unstoppable

Gold's rally shows no signs of slowing down. This morning, prices tested the 2730\$ level. The positive outlook may persist throughout the week, with 2735\$ being a short-term target.

XAUUSD

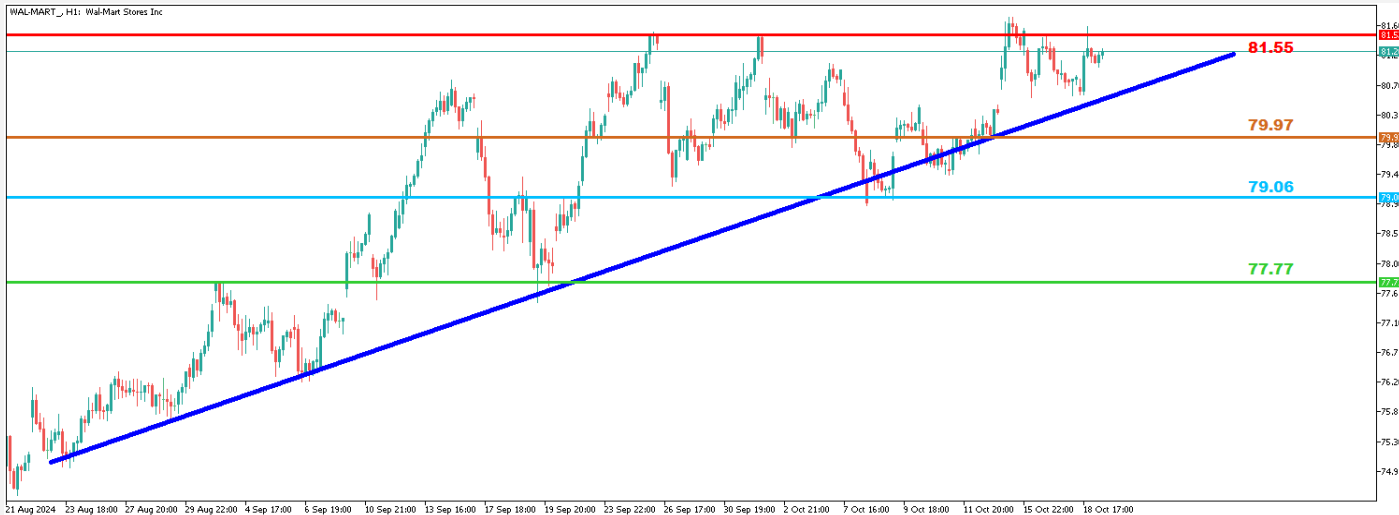

TAKE PROFIT
2735\$



STOP LOSS
2715\$


First Support Level	First Resistance Level
2713\$	2731\$
Second Support Level	Second Resistance Level
2683\$	2750\$



WALMART - H1



Walmart at Key Resistance

Walmart's stock is trading near the 81\$ resistance level, which has been difficult to break in recent sessions. Short trades from 81.5\$ could be considered today, as a slight pull-back is expected.

WALMART

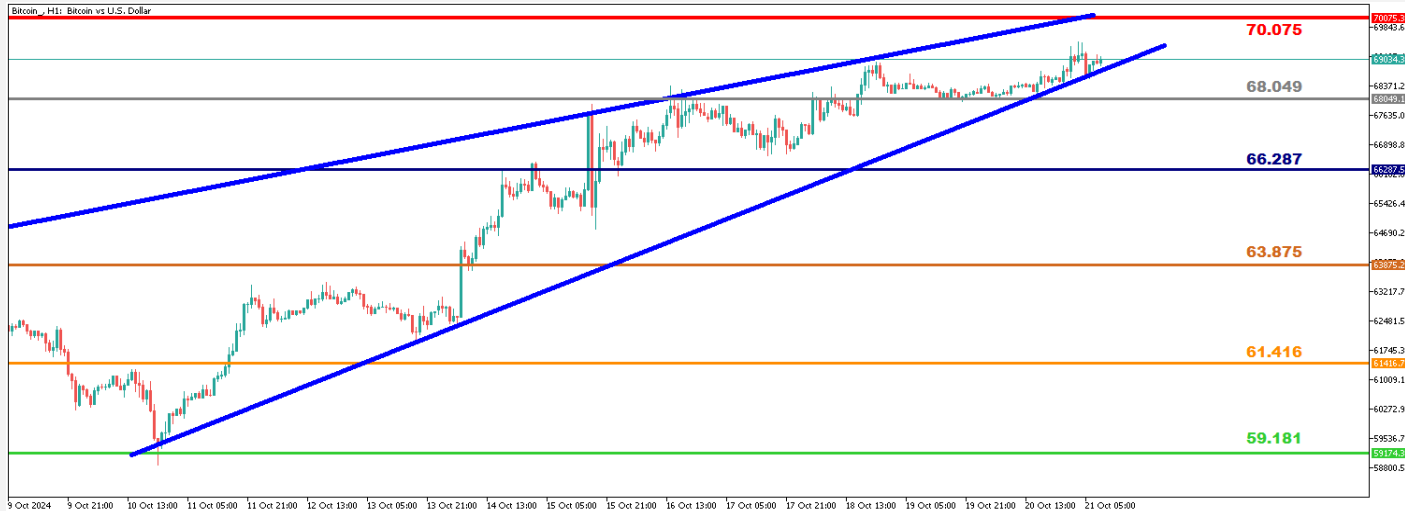
TAKE PROFIT
80.85\$

STOP LOSS
81.7\$

First Support Level	First Resistance Level
145.89	147
Second Support Level	Second Resistance Level
145.14	148.09





BITCOIN - H1





Bitcoin Surge Expected to Continue, 70.000\$ in Sight

Bitcoin continues to rise within a narrowing triangle formation. Increasing odds of Trump's re-election are fueling optimism around Bitcoin. The strong momentum may carry Bitcoin beyond the 70.000 mark this week.

BITCOIN


TAKE PROFIT
70.000\$



STOP LOSS
68.200\$


First Support Level	First Resistance Level
68.049\$	70.075\$
Second Support Level	Second Resistance Level
66.287\$	72.000\$



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