



Daily **BULLETIN**

Stay ahead of the market curve with our Daily Bulletin, your daily dose of financial insights, market updates and expert analysis, brought to you by Peak Markets.

September 19, 2024

Market Notes

Fed Cuts Interest Rates by 50 Basis Points

The U.S. Federal Reserve cut its policy rate by 50 basis points yesterday, bringing the rate down to %5. This was the first rate cut by the Fed in four years. While economists were less likely to expect a 50 basis point cut, banking analysts had anticipated it. Fed Chair Powell said the decision was made to support the labor market. After the rate decision, asset prices fluctuated, and we saw volatile movements, especially in gold prices and stocks, with sharp swings in both directions. Today, prices may trend upwards as markets are expected to rise.

Gold Prices Tested New Record: 2.600\$

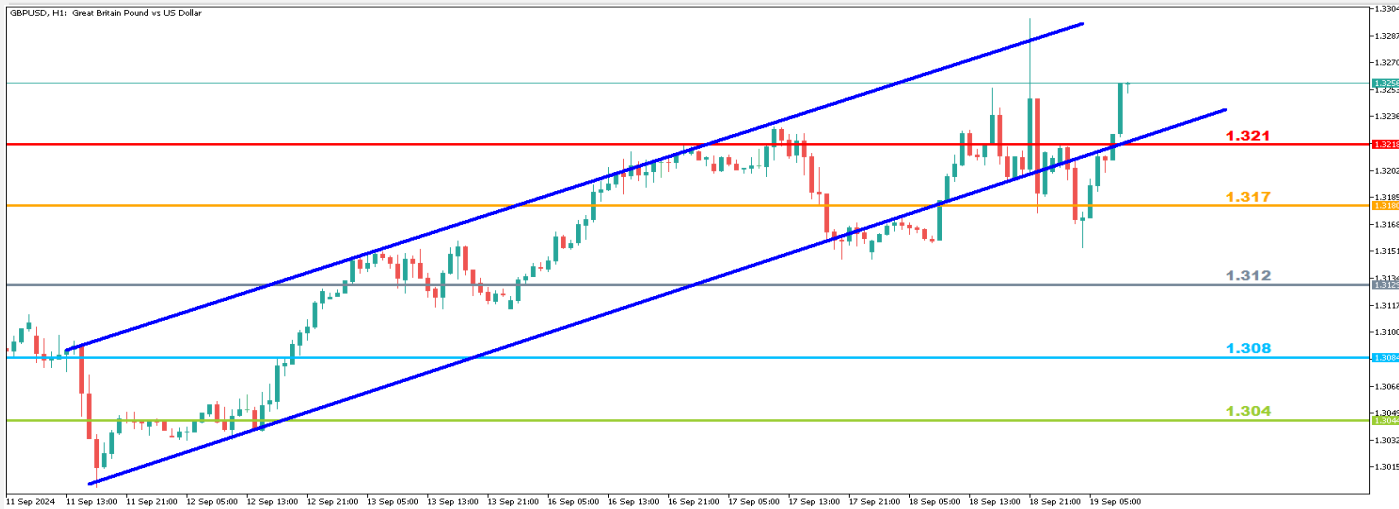
Gold prices surged after the Fed rate cut, testing 2.600\$. However, after Powell's speech, gold retreated to 2.550\$, where it closed for the day. Gold prices have started the new day with gains. We expect the upward movement to continue today.

Cryptocurrencies React Strongly After Fed Decision

Cryptocurrencies were the financial assets that reacted most positively to the Fed rate cut. After the 50 basis point cut, crypto reached a three-week high. Bitcoin surpassed 62.000\$. Today, cryptocurrencies are still in a buying trend, and the environment remains favorable for price increases. Bitcoin may continue its upward trend.




GBPUSD - H4




GBPUSD Reached 2.5-Year High After Fed Decision

After the Fed decision, GBPUSD received confirmation at 1.32\$ and is rising strongly. Currently at a 2.5-year high, GBPUSD could test 1.33\$ today.

GBPUSD

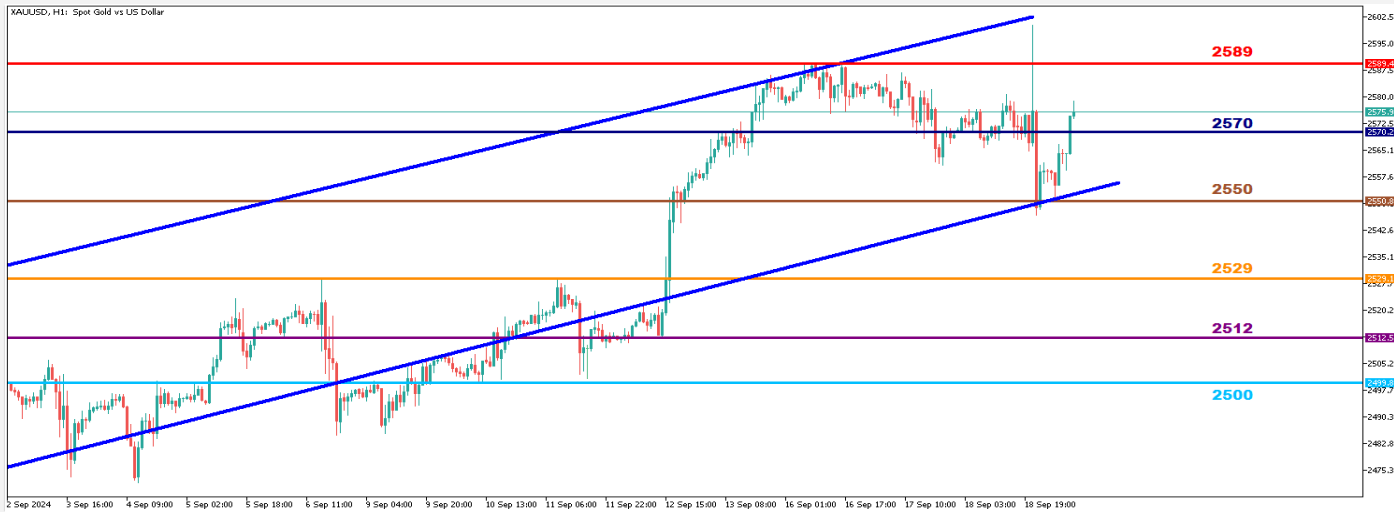

TAKE PROFIT
1.329\$



STOP LOSS
1.319\$


First Support Level	First Resistance Level
1.321\$	1.325\$
Second Support Level	Second Resistance Level
1.317\$	1.33\$



XAU/USD - M30



Gold Prices Hit New Record

Gold prices initially rose to 2.600\$ before falling to 2.560\$. After a volatile day, gold is showing a positive outlook today. The upward movement may continue, and gold could test levels above 2.580\$ again.

XAUUSD

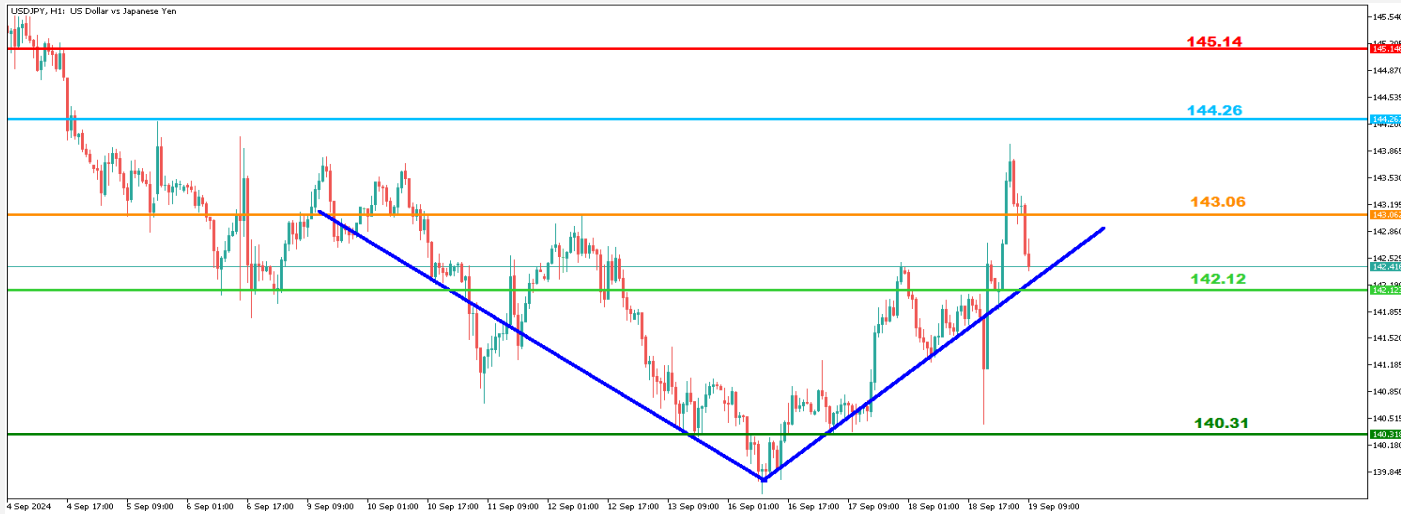
TAKE PROFIT
2520\$

STOP LOSS
2507\$

First Support Level	First Resistance Level
2570\$	2590\$
Second Support Level	Second Resistance Level
2550\$	2600\$





USDJPY - H1





Brent Oil Ready to Rise

Brent oil lost more than 10% in the last two weeks, dropping to \$70. This region is the lowest in the past year. However, oil has held at \$70 for the last two days, and an upward move could start today..

USDJPY

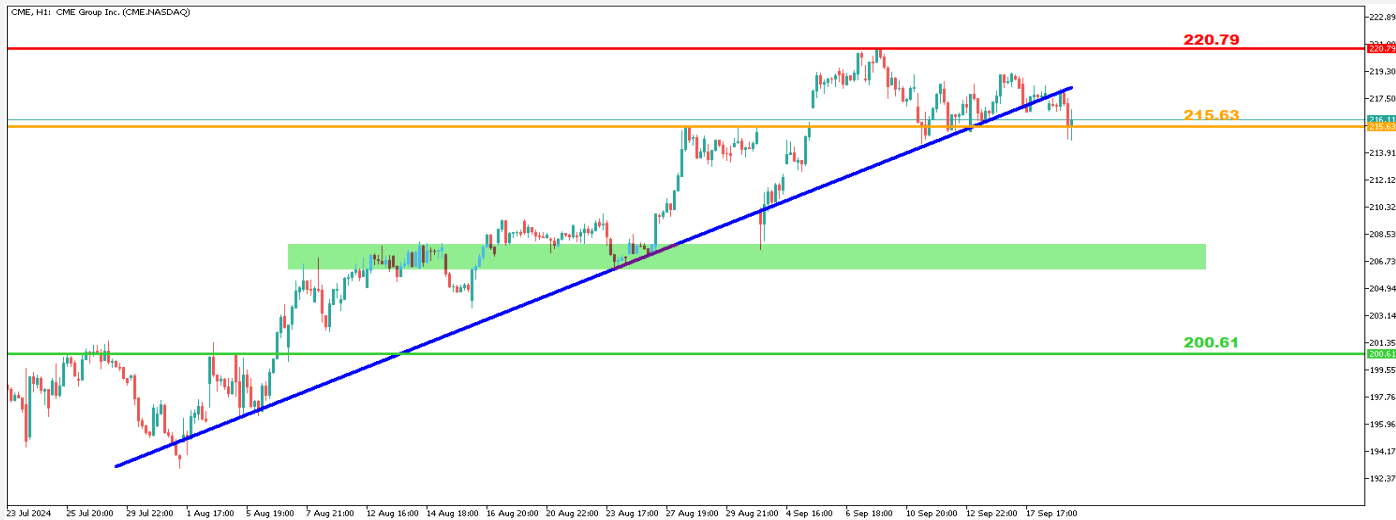

TAKE PROFIT
142.8



STOP LOSS
141.7


First Support Level	First Resistance Level
142.12	143.06
Second Support Level	Second Resistance Level
141.09	144.26



CME - H1



CME Could Rise from Support Level

CME Group shares continue to rise steadily. After falling to 215\$ yesterday, CME may rebound from this support level today.

CME

↑

TAKE PROFIT
219.3\$

↓

STOP LOSS
213\$

First Support Level	First Resistance Level
215.63\$	220.79\$
Second Support Level	Second Resistance Level
207.8\$	224.12\$



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