



Daily **BULLETIN**

Stay ahead of the market curve with our Daily Bulletin, your daily dose of financial insights, market updates and expert analysis, brought to you by Peak Markets.

September 18, 2024

Get ready to explore the key financial events and market movements defining the day. Keep updated in the world of finance with our in-depth analysis and insights.

Upcoming Events



Interest Rate Decision

Fed Day in Global Markets

We are in the most important day of the week, and even the month. Today, the U.S. Federal Reserve will announce its interest rate decision. This decision is more significant than other meetings because the Fed is expected to cut rates for the first time in four years. However, there is no clear consensus on how much the rate cut will be, making the outcome uncertain and potentially causing market volatility. A 50 basis point rate cut today could lead to a market rally.

Gold Faces Selling Pressure Ahead of the Fed Meeting

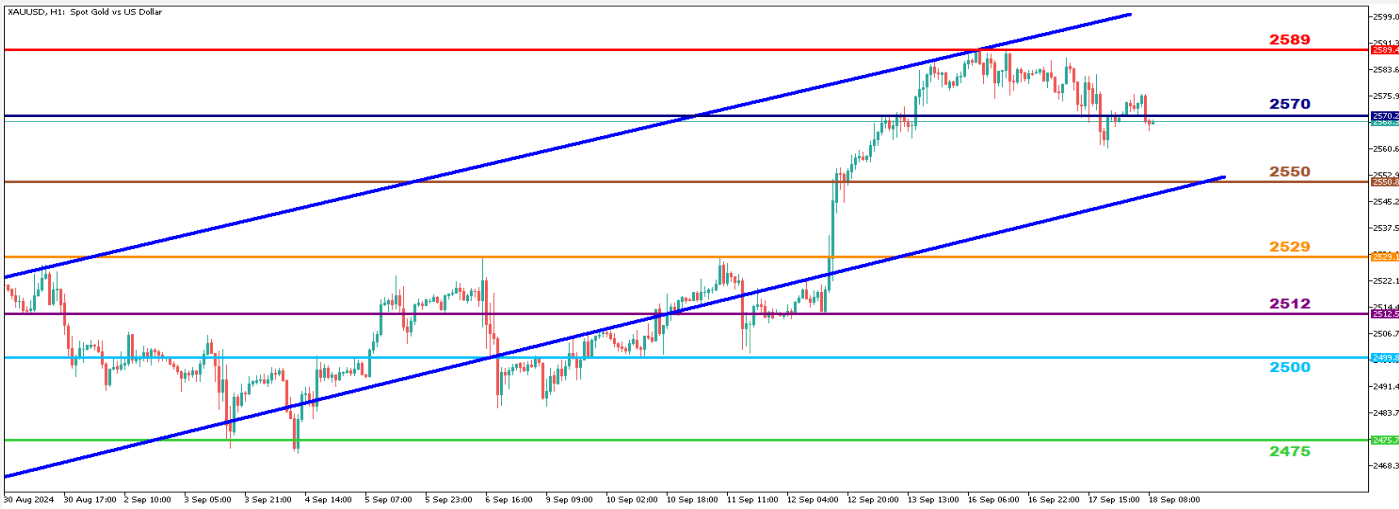
Gold prices faced some selling pressure yesterday after reaching 2.585\$, pulling back to 2.560\$. Today, gold opened around 2.565\$ and may remain calm until the Fed's decision is announced. After the decision and Fed Chair Powell's speech, volatility is expected to increase. We might see a new record in gold prices today.

New Record for SPX 500

Yesterday, the SPX 500 index set a new record. U.S. stock indices continue to rise in anticipation of rate cuts. The SPX 500 broke through 5.670 points for the first time. A new record may be tested today, and the medium-term target is 6.000 points. Today's rise could also impact other U.S. indices.





XAU/USD - H4





Gold Ready to Rise After Fed Decision

After some profit-taking yesterday, gold is consolidating around \$2,570. Following the Fed's decision and Powell's speech today, an upward movement could be seen. The next target for gold prices is 2.600\$.

XAUUSD

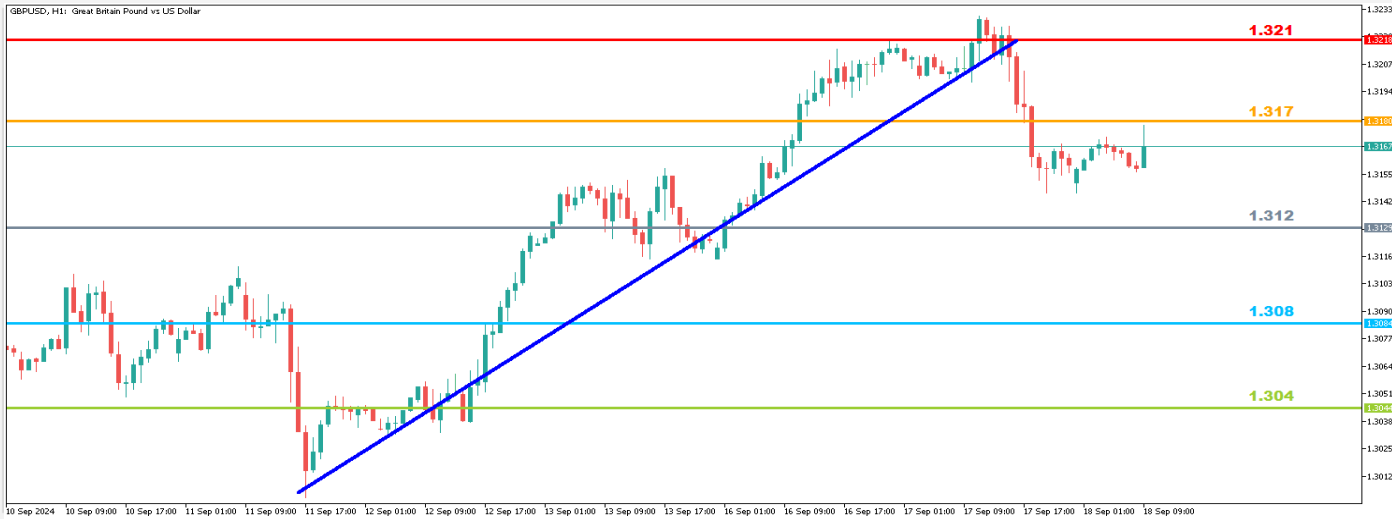

TAKE PROFIT
2583\$



STOP LOSS
2559\$


First Support Level	First Resistance Level
2570\$	2589\$
Second Support Level	Second Resistance Level
2550\$	2600\$



GBPUSD - H1



GBPUSD Reached Target, May Fall Again Today

After rising to 1.32\$ yesterday, the GBPUSD pair pulled back to 1.315\$. Today, with the Fed decision, it could continue to fall, and the target level for today is 1.312\$.

GBPUSD

TAKE PROFIT
1.313\$

STOP LOSS
1.319\$



First Support Level	First Resistance Level
1.312\$	1.317\$
Second Support Level	Second Resistance Level
1.308\$	1.32\$





UKOIL - H1



UKOIL


TAKE PROFIT
73.4\$



STOP LOSS
71.9\$


First Support Level	First Resistance Level
72.2\$	73.7\$
Second Support Level	Second Resistance Level
70.83\$	74.43\$

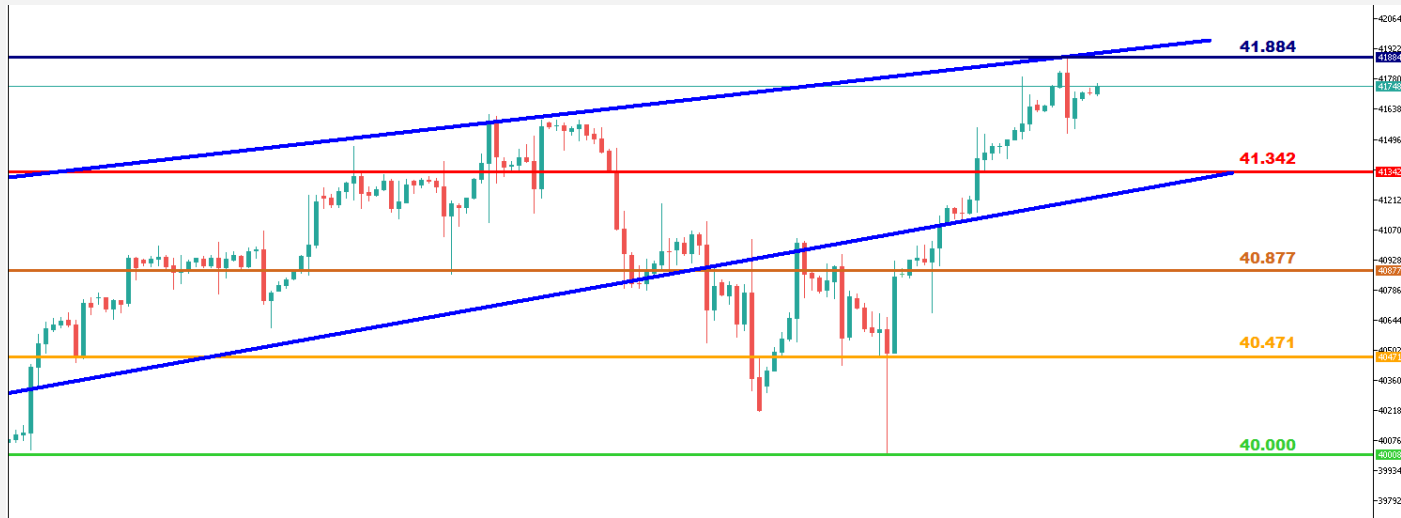


Oil Prices Recovering with Rate Cut Expectations

Brent oil (UKOil) has been recovering after a sharp drop in recent weeks. Forming a short-term upward trend and breaking above the green band, UKOil has risen to 73\$. Today, after the interest rate decision, it is likely to move higher. The target for oil today is 73.5\$.



US30 - H4



Record Time for US30

Following the record set by the SPX 500 index yesterday, the Dow Jones index is also heading towards a record. Dow Jones is close to 42.000 points and may test this level later today.

US30

TAKE PROFIT
41.900 points

STOP LOSS
41.550 points

First Support Level	First Resistance Level
41.342 points	42.000 points
Second Support Level	Second Resistance Level
40.877 points	-



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