



# Daily **BULLETIN**

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Stay ahead of the market curve with our Daily Bulletin, your daily dose of financial insights, market updates and expert analysis, brought to you by Peak Markets.

*October 17, 2024*

Get ready to explore the key financial events and market movements defining the day. Keep updated in the world of finance with our in-depth analysis and insights.

## Upcoming Events



Interest Rate Decision

### The Most Important Day of the Week in Markets

Today is the most critical day of the week for global markets, with several key events on the agenda. The first major development is the European Central Bank's (ECB) interest rate decision. As economic struggles persist and growth slows in Europe, a 25-basis-point rate cut is expected. The ECB's decision, along with President Lagarde's post-meeting remarks, could create volatility in the EURUSD pair. Investors should take advantage of potential opportunities in this pair. Additionally, U.S. retail sales data will be released, which could impact both gold prices and stocks.

### New Record for Gold Prices

Gold has seen a strong rally since yesterday, breaking above 2680\$, setting a new record. With the price now closer to 2700\$, investors are anticipating a test of this level by the end of the week. Today's U.S. retail sales data could trigger significant movement in gold prices.

### Morgan Stanley Reports Strong Earnings, Netflix Up Next

The earnings season is underway as companies release their Q3 reports. Yesterday, Morgan Stanley posted strong results, sending its shares up nearly %7. Later today, Netflix will release its report, presenting a potential investment opportunity ahead of the earnings announcement.



## EUR/USD - H1



**EURUSD**

**TAKE PROFIT**  
**1.089\$**

**STOP LOSS**  
**1.081\$**

<b>First Support Level</b>	<b>First Resistance Level</b>
<b>1.084\$</b>	<b>1.09\$</b>
<b>Second Support Level</b>	<b>Second Resistance Level</b>
<b>1.08\$</b>	<b>1.094\$</b>

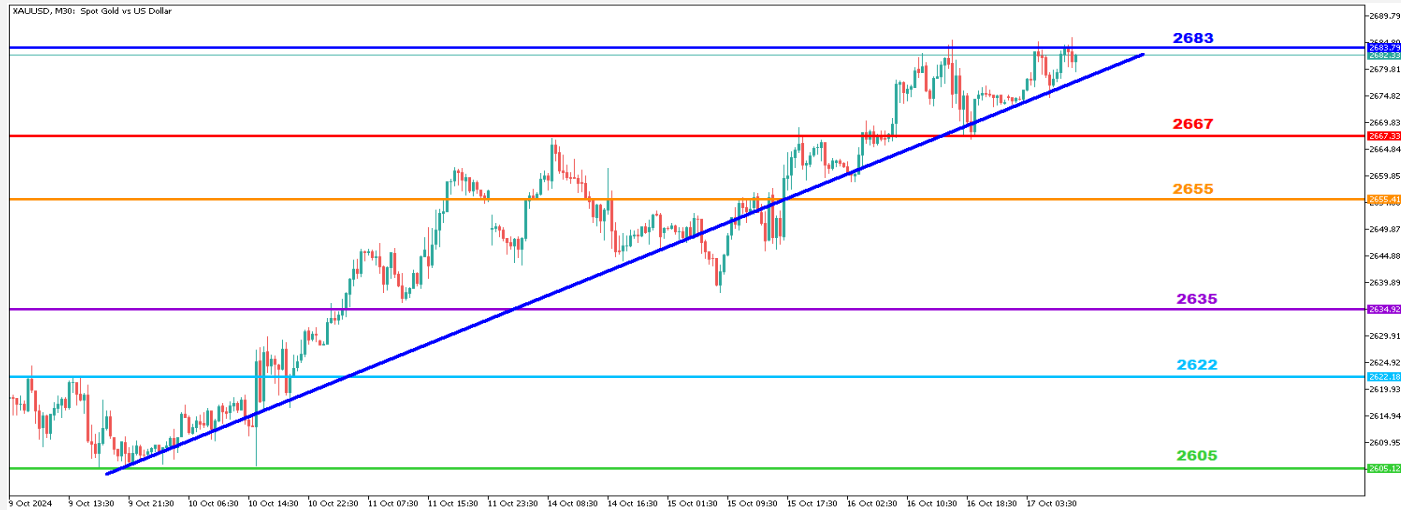


### EURUSD Awaits ECB Decision

EURUSD parity has been in a down-trend lately. However, today's ECB decision could see the pair find support at \$1.084 and rebound. It may turn out to be a positive day for the euro.



## XAU/USD - M30



### Gold Eyes 2700\$ Target

After breaking 2680\$, gold is now aiming for the 2700\$ mark. The retail sales data could provide the momentum needed to push prices higher.

XAUUSD

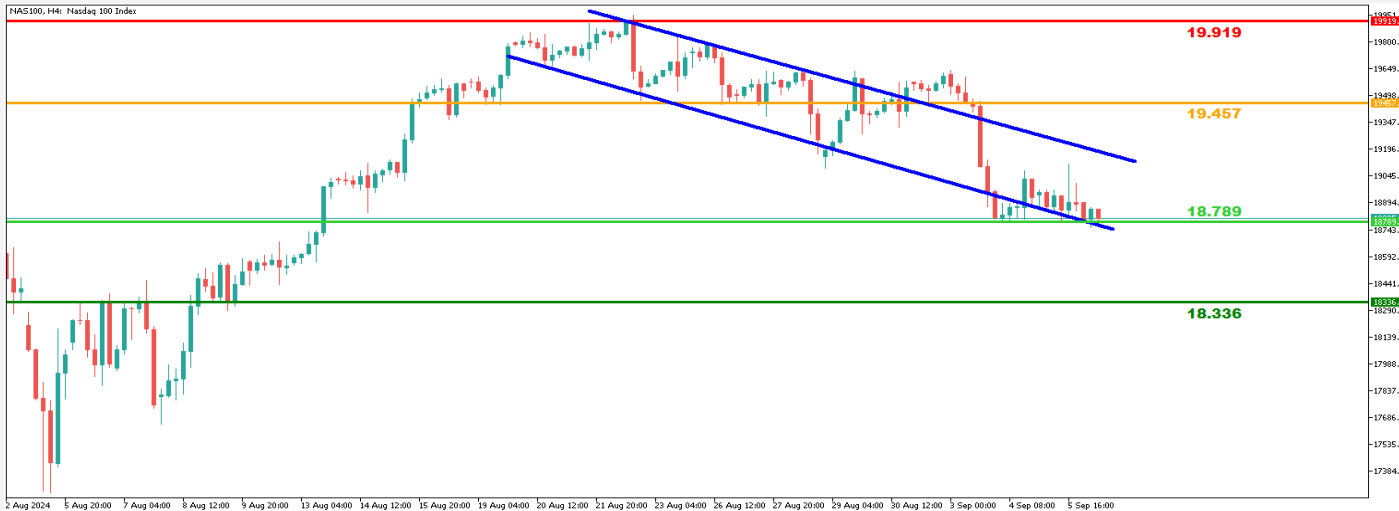
**TAKE PROFIT**  
**2690\$**

**STOP LOSS**  
**2670\$**

First Support Level	First Resistance Level
2667\$	2683\$
Second Support Level	Second Resistance Level
2655\$	2700\$



## NETFLIX - H4



### Netflix Earnings Report Tonight

Netflix offers a potential opportunity as it reports earnings later tonight. If the results are strong, the stock could experience a significant rally.

NETFLIX

**TAKE PROFIT**  
**709\$**

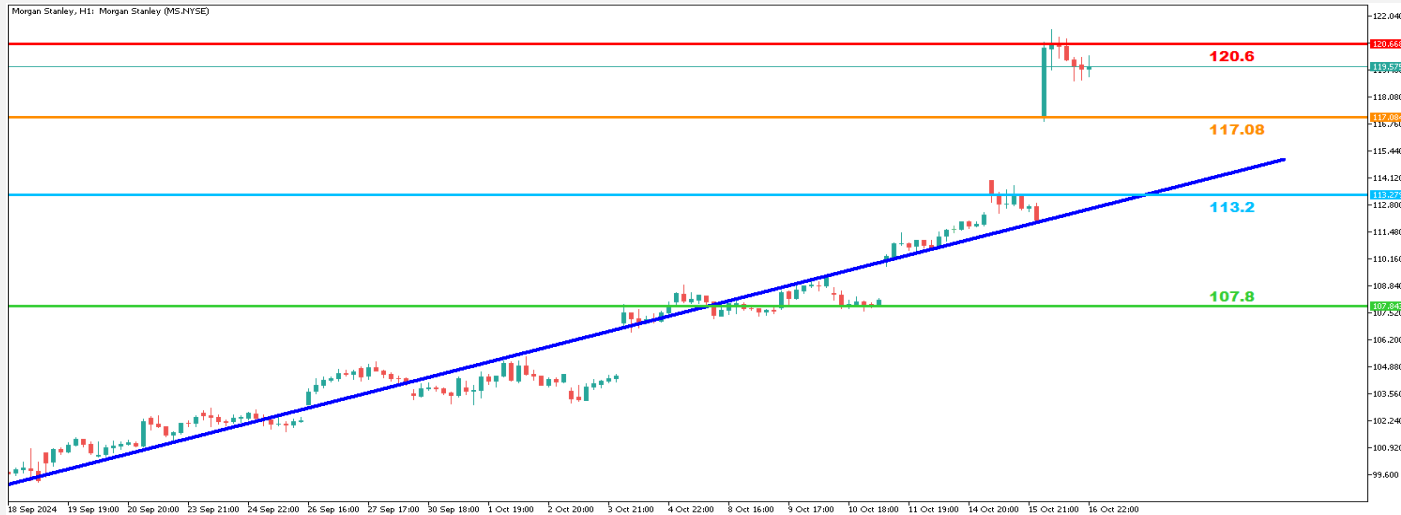
**STOP LOSS**  
**699\$**

First Support Level	First Resistance Level
705\$	710\$
Second Support Level	Second Resistance Level
693\$	718\$

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## MORGAN STANLEY - H1



**MS**

**TAKE PROFIT**  
**118\$**

**STOP LOSS**  
**122\$**

<b>First Support Level</b>	<b>First Resistance Level</b>
<b>117.08\$</b>	<b>120.6\$</b>
<b>Second Support Level</b>	<b>Second Resistance Level</b>
<b>113.2\$</b>	<b>-</b>

Morgan Stanley

### SPX500 May Not Hold Support

The SPX500 index has formed a downward channel after weak U.S. economic data. The weak performance continued throughout the week. The index's performance today will depend on the Nonfarm data. The index may continue to drop today.



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