



Daily **BULLETIN**

Stay ahead of the market curve with our Daily Bulletin, your daily dose of financial insights, market updates and expert analysis, brought to you by Peak Markets.

October 15, 2024

Market Notes

Q3 Earnings Season Begins

U.S. stock indices continue their upward trend, with the SPX500 and Nasdaq setting new records yesterday. Markets are now shifting focus to the Q3 earnings season. This week, several banks, tech firms, and industrial companies will release their earnings reports. Just today, six major companies will report, offering increased volatility and trading opportunities. Investors should watch for stock market movements and potential buying opportunities as we expect overall upward momentum.

Gold Prices Open the Week Lower

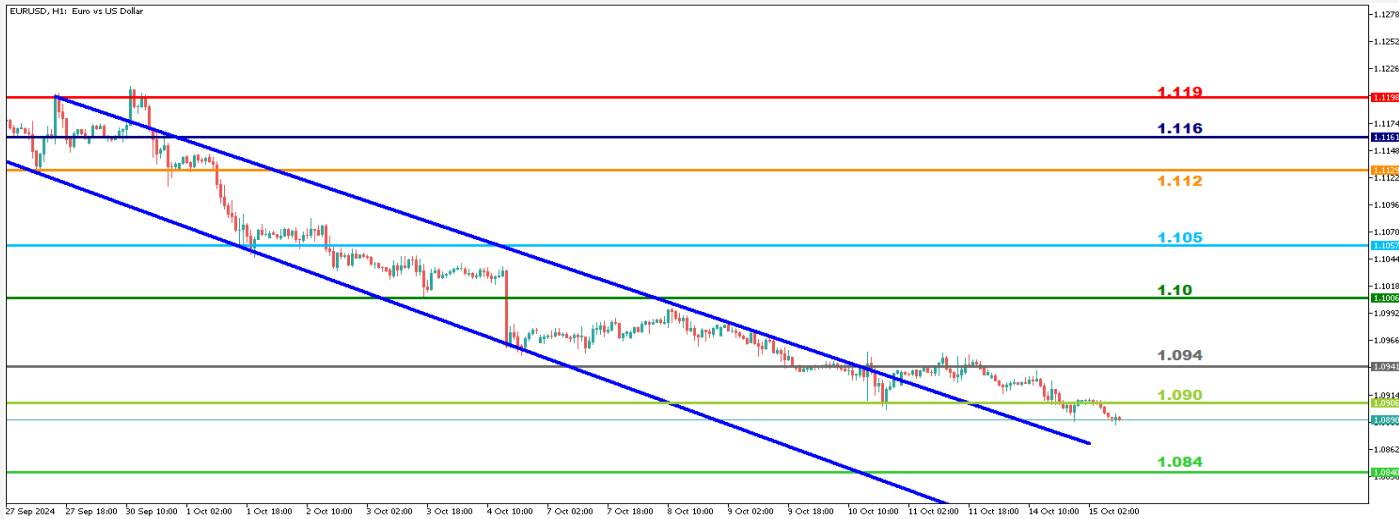
Gold tested 2.670\$ yesterday but retreated to 2.640\$ as risk appetite increased. The shift toward riskier assets caused the outflow from gold. Today, gold prices may find support around 2.635\$.

Oil Prices Drop Amid Eased Tensions

Oil prices fell sharply after tensions between Israel, Lebanon, and Iran eased. Brent crude dropped to 74\$, while WTI crude fell to 70\$. Last week, oil rose to 80\$, but we had expected a potential decline from those levels. If geopolitical risks subside, oil prices may continue to trend downward in the medium term, with a target of 73\$ for Brent crude.



EURUSD - H1



EUR/USD Downward Pressure Continues

EUR/USD parity continues to decline, failing to hold above the 1.09\$ support level. If the dollar remains strong, further downward movement is expected, with \$1.086 as a potential target.

EURUSD

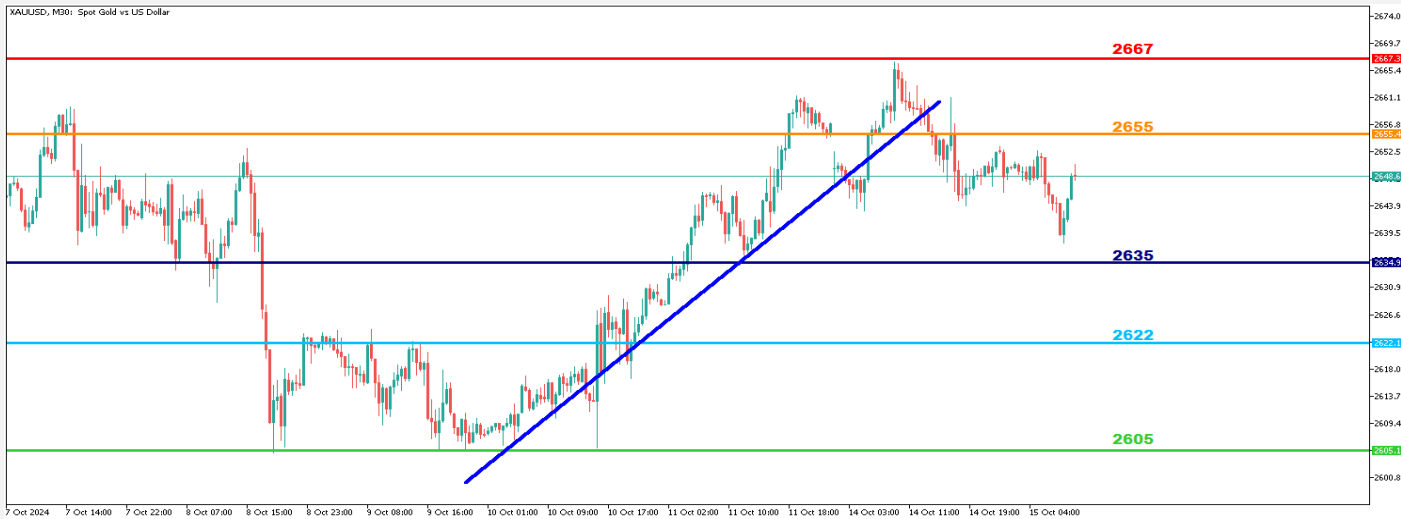
TAKE PROFIT
1.086\$

STOP LOSS
1.091\$

First Support Level	1.084\$	First Resistance Level	1.09\$
Second Support Level	1.08\$	Second Resistance Level	1.094\$



XAU/USD - M30



Gold Reverses from Resistance

Gold reached new highs yesterday but was rejected from the resistance zone. Support is likely at 2.635\$. If gold holds at this level, it could resume its upward movement, with 2.650\$ as the next test level.

XAUUSD



TAKE PROFIT
2658\$



STOP LOSS
2640\$



First Support Level

2635\$

Second Support Level

2622\$

First Resistance Level

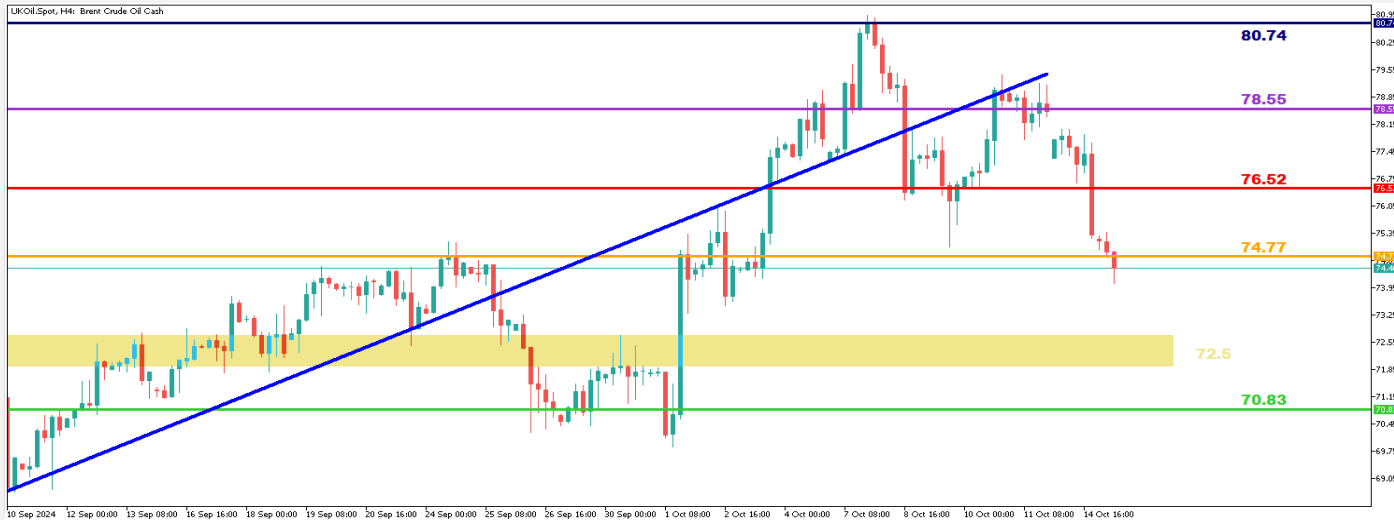
2655\$

Second Resistance Level

2667\$



UKOIL - H4



Decline in Oil Prices

Oil started the week with a sharp decline due to the easing of tensions between Iran and Israel. If the conflict ends, oil prices could continue to fall. Brent crude may aim for 73\$ under normal conditions.

UKOIL

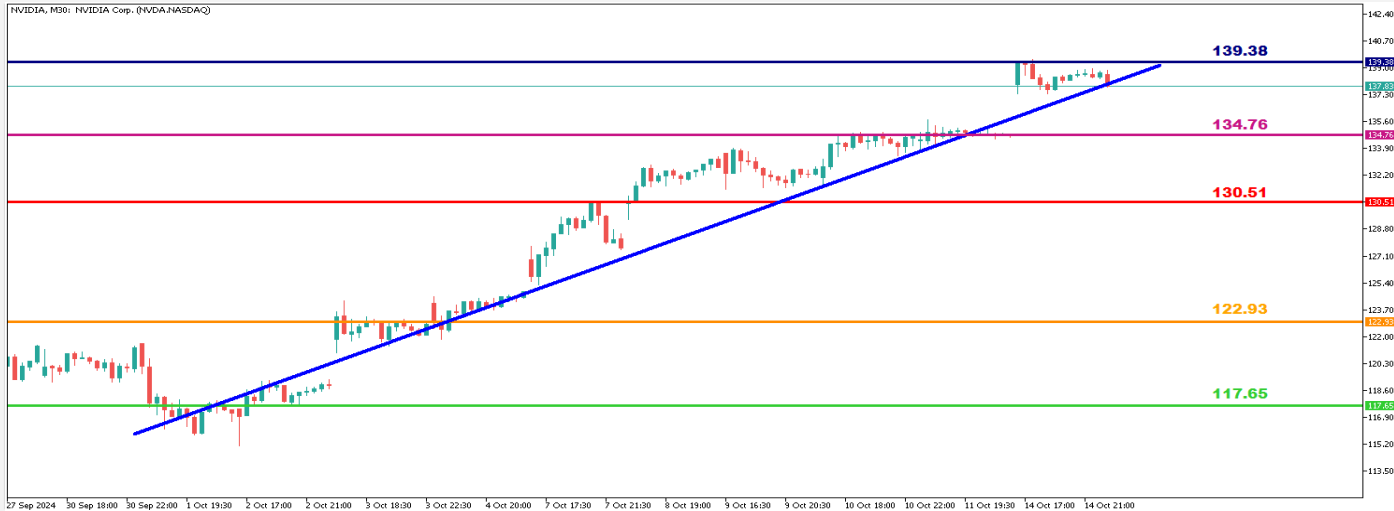
TAKE PROFIT
73.9\$

STOP LOSS
75\$

First Support Level	First Resistance Level
73.5\$	74.77\$
Second Support Level	Second Resistance Level
72\$	76.52\$



NVIDIA - M30



Nvidia Sets New Record

Nvidia shares have surged by approximately 20% since the beginning of October, marking a two-week rally. The optimism in U.S. markets persists, with Nvidia breaking another record yesterday. 140\$ could be the next resistance level to watch today.

NVIDIA

TAKE PROFIT
140.2\$

STOP LOSS
134\$

First Support Level	First Resistance Level
134.7\$	140\$
Second Support Level	Second Resistance Level
130.5\$	150\$



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