



# Daily **BULLETIN**

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*October 14, 2024*

## Market Notes

### Record Close in U.S. Markets

U.S. stock markets closed at record levels last week. The combination of the Fed's interest rate cuts and a strong economy has boosted risk appetite. Lower funding costs continue to benefit equities, supporting a positive mid-term outlook. Analysts project that the SPX index could rise to 6,200 points, offering significant gains for investors. The momentum in U.S. indices may continue throughout this week.

### Gold Starts the Week with Gains

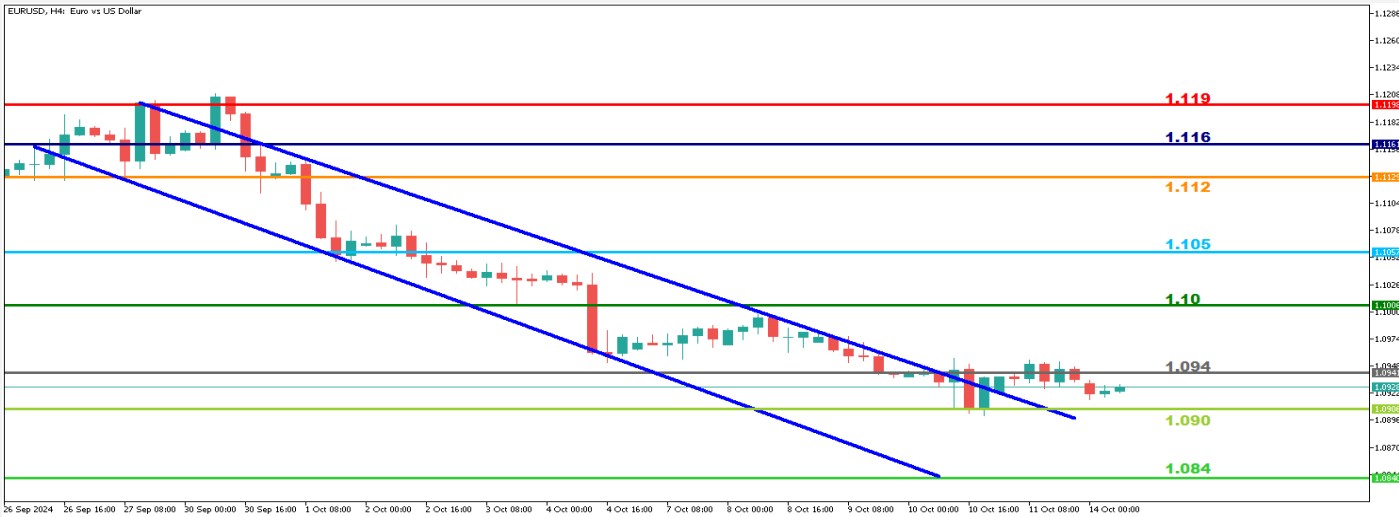
After showing a flat performance last week, gold prices opened this week with an upward move, driven by geopolitical tensions in the Middle East. The flight to safe-haven assets supports gold prices. Additionally, high demand from countries like China and India further strengthens the bullish trend. We expect gold prices to continue rising, with new record highs potentially being tested soon.

### Calm Economic Agenda & Start of Earnings Season

This week's economic calendar is light, with key focus areas being Fed officials' remarks and Retail Sales data. In the absence of major economic reports, markets tend to perform positively. Meanwhile, the Q3 earnings season has begun, which may increase volatility. Investors may find attractive opportunities in stocks during this period.





## EURUSD - H4





### EUR/USD Could Start the Week Strong

After pulling back to 1.09\$ last week, EUR/USD found support in this area. A slight recovery is expected today, as the pair might see some upward movement.

**EURUSD**

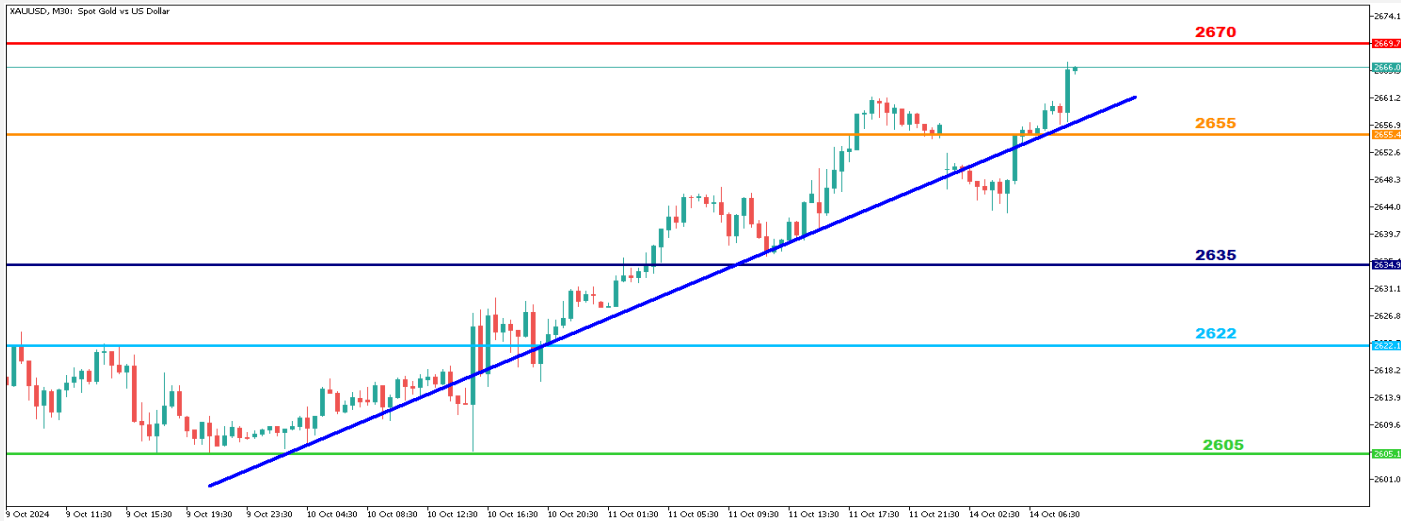

**TAKE PROFIT**  
**1.092\$**



**STOP LOSS**  
**1.0945\$**


<b>First Support Level</b>  <b>1.09\$</b>	<b>First Resistance Level</b>  <b>1.094\$</b>
<b>Second Support Level</b>  <b>1.084\$</b>	<b>Second Resistance Level</b>  <b>1.1\$</b>



## XAU/USD - M30



### Gold May Hit a New Record

Gold prices opened the week with gains, continuing their bullish trend. Geopolitical tensions are further driving the rally, and new highs could be tested today.

**XAUUSD**



**TAKE PROFIT**  
2670\$

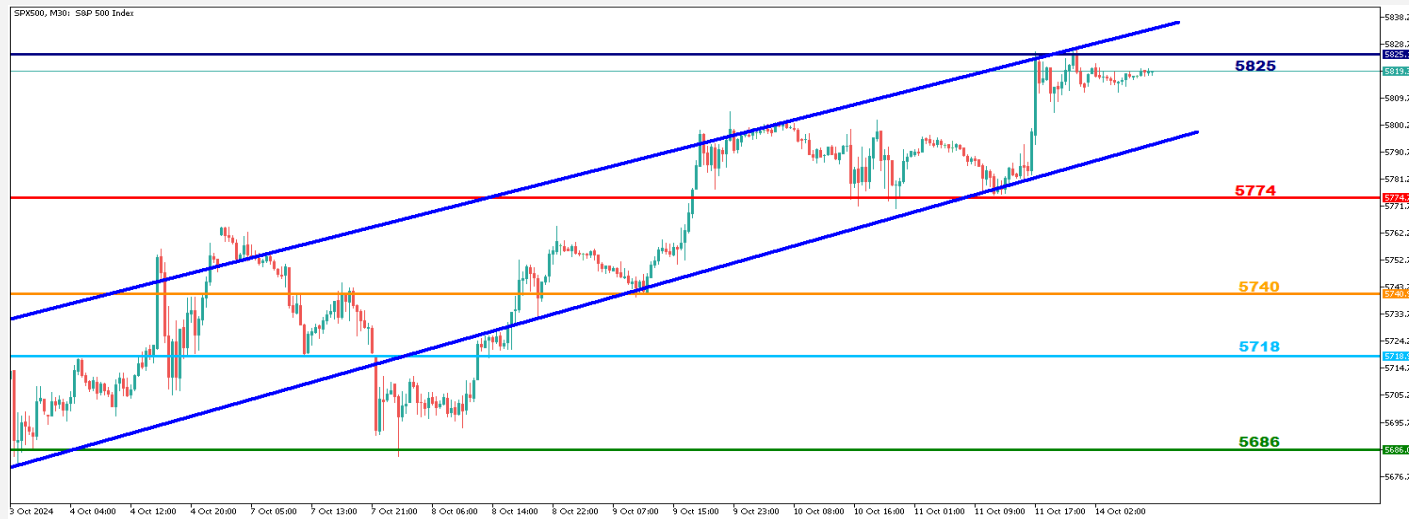


**STOP LOSS**  
2650\$

<b>First Support Level</b>	<b>First Resistance Level</b>
2655\$	2670\$
<b>Second Support Level</b>	<b>Second Resistance Level</b>
2635\$	2700\$



## SPX 500 - M30



### SPX Keeps Breaking Records

The SPX index hit a new record last week, surpassing 5.800 points. Further gains are expected in the coming period, and the index could open the new week with additional upward momentum.

SPX 500

TAKE PROFIT  
5836 points

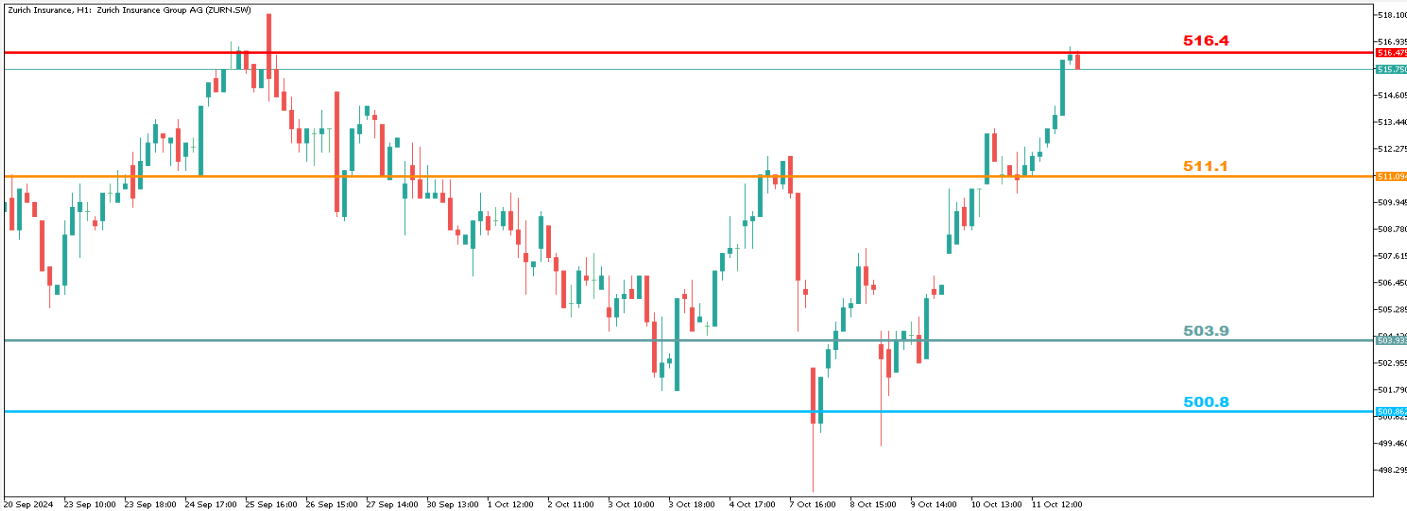
STOP LOSS  
5790 points

First Support Level	First Resistance Level
5800 points	5825 points
Second Support Level	Second Resistance Level
5774 points	5900 points

S&P



## ZURICH - H1



### Zurich Insurance Might Fall from Resistance

Zurich Insurance stock has shown strong upward momentum but is currently trading near a resistance level. A rejection from this area could result in a pullback today.

ZURICH

TAKE PROFIT  
514 CHF

STOP LOSS  
518 CHF

First Support Level	First Resistance Level
511.1 CHF	516.4 CHF
Second Support Level	Second Resistance Level
503.9 CHF	520 CHF



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