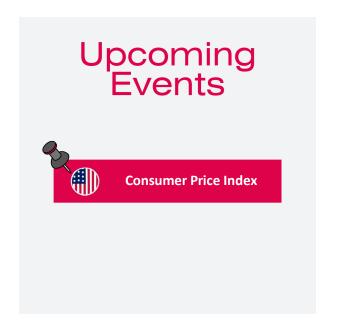


Stay ahead of the market curve with our Daily Bulletin, your daily dose of financial insights, market updates and expert analysis, brought to you by Peak Markets.

November 13, 2024



Get ready to explore the key financial events and market movements defining the day. Keep updated in the world of finance with our in-depth analysis and insights.



Risk Appetite Decreases in Markets

After a few days of strong rallies, markets saw a pullback yesterday. US indices fell between %0.2 and %1, and European indices dropped by about %2. Key reasons include profit-taking at peak levels and news that newly elected President Trump plans to impose additional tariffs on China. Today, investors are focused on US inflation data, expected to show a rise to %2.6 year-on-year. Any surprises in the data could impact gold, commodities, and U.S. indices, so investors should watch closely as volatility may increase.

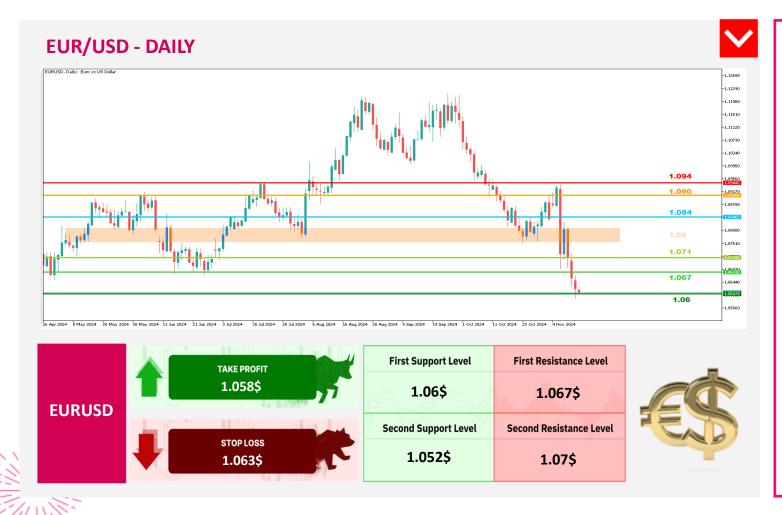
Gold Holds at 2.600\$

Despite briefly falling below 2.600\$ yesterday, gold found support at this level and started Wednesday with gains. Holding above 2.600\$ is key for a potential upward trend, especially as US inflation data today could spark volatility in gold prices.

Japanese Yen Reaches 4-Month High

USD/JPY rose sharply post-election and continues to climb, reaching levels not seen since July. With positive momentum, it may continue rising today, especially if U.S. inflation data influences the pair.





EUR/USD Hits 7-Month Low

EUR/USD continues its slide after Trump's election, with a strong dollar dominating. Support at 1.06\$ is crucial; if breached, the parity could target 1.052\$, likely continuing in a downtrend..

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Gold Prices Recovery After Huge Drop

Gold's support at 2.600\$ may end its downtrend, with a potential upward movement following today's inflation data, targeting 2.615\$.





Silver Holds at 30\$, Trend Break Possible

Silver's recent consolidation around 30\$ suggests a potential short-term low. Supported by gold's trend, silver may see upward movement, making long positions favorable.

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USD/JPY Maintains Uptrend

USD/JPY continues its move within an ascending channel, potentially reaching 155 JPY today as the dollar strengthens across multiple currencies. Long positions may be suitable.



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