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Market Notes

Markets Open Flat, Crypto Friendly Stocks Stand Out

Global equity markets started the week steady after the US presidential election. U.S. indices closed slightly positive on Monday, but crypto-friendly companies surged due to the ongoing rally in cryptocurrencies. Stocks of companies like MicroStrategy, which invests heavily in Bitcoin, and Coinbase rose significantly. These companies are worth watching, as they may continue their strong momentum.

Gold Continues Decline

Gold prices have been seeing consecutive drops, reaching down to 2.600\$. Yesterday, gold fell by %2.5, totaling a %7 decrease since Trump's election. It's now nearing a key support level and could see a brief upward bounce from the 2.600\$ level today.

Bitcoin Reaches New Record

Bitcoin rose %10 yesterday, reaching 89.000\$, a new record high. It has become the top-performing asset of 2024, up over %110 since the beginning of the year. Favorable conditions suggest further growth through December and into 2025, offering potential opportunities for investors.





Gold Nears Psychological Support at 2.600\$

Gold opened lower today, hitting the psychological support level of 2.600 \$. While it may hold at this level, the overall trend has been downward for the past two weeks, making short positions potentially profitable, especially around the 2.610\$ mark.

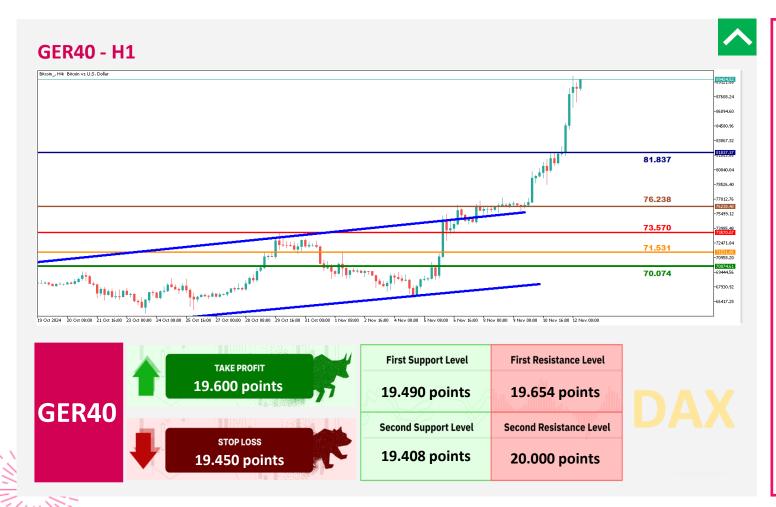




Long Opportunity for Tesla

Tesla will announce its 3. quarter earnings tomorrow, and the company's shares have been in a downtrend for some time. The 216\$ level is a strong support level. It has been stabilizing at this point for a while. This area is suitable for positioning. Long positions can be tried.





Bitcoin Aiming for 100.000\$

Bitcoin is approaching 90.000\$ and shows continued strength. After a % 10 rise yesterday, it began the day on a positive note, and an upward movement is likely to continue. Breaking 90.000\$ may be possible today.



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