



Daily **BULLETIN**

Stay ahead of the market curve with our Daily Bulletin, your daily dose of financial insights, market updates and expert analysis, brought to you by Peak Markets.

November 11, 2024

Market Notes

Markets Conclude a Record-Breaking Week

Global markets ended a remarkable week, boosted by the U.S. presidential election results and the Fed's rate cut. Last week, US indices climbed %5, large tech stocks gained %10, and Bitcoin surged by %15. Increased risk appetite and capital inflows benefited long-position investors. With a less active calendar ahead, the focus will shift to US inflation and retail sales data, which, while important, are unlikely to impact the market significantly. Lower volatility and a positive trend may continue this week.

Gold Prices Begin the Week Down

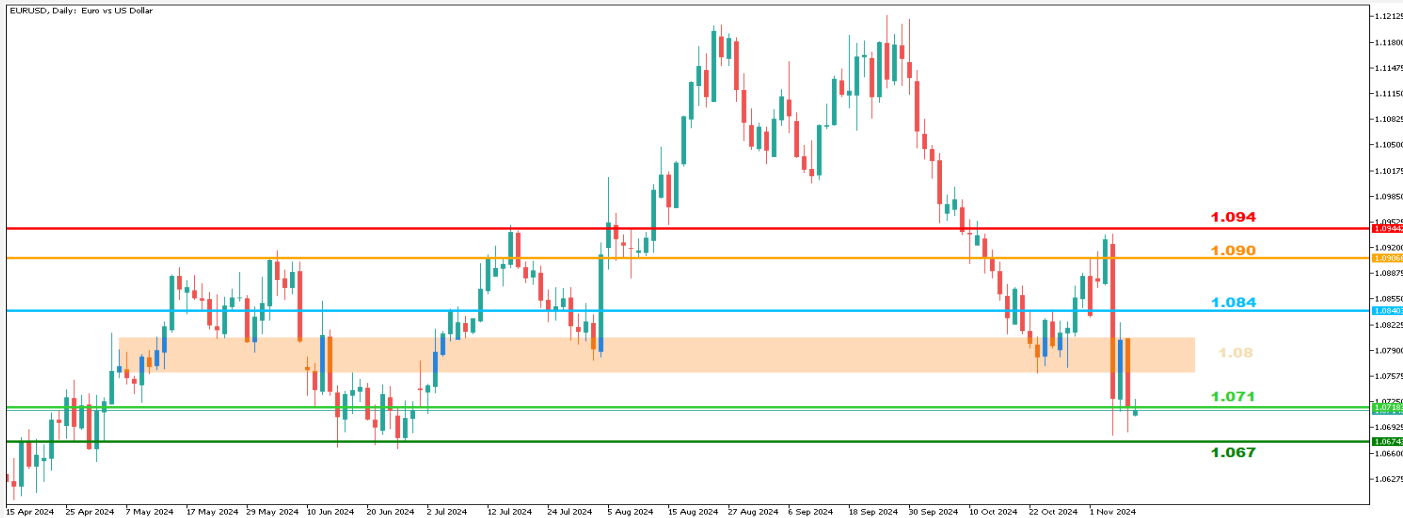
Gold prices have started the week lower due to easing geopolitical tensions, resolved U.S. election uncertainty, and profit-taking from recent highs. The stronger dollar has also pressured gold prices, now around 2670\$. A slight rebound may be possible during the day.

Walmart in the Spotlight This Week

US retail giant Walmart has been trending upward for a month, reaching the 85\$ channel resistance last Friday before pulling back. Although a slight decline is possible, Walmart is expected to show a positive performance this week.



EURUSD - H1



EUR/USD Parity May See Positive Movement

After forming a double top, EUR/USD pulled back and is now recovering around the 1.07\$ level following Trump's election. This week, a more favorable outlook is expected.

EURUSD

TAKE PROFIT
1.074\$

STOP LOSS
1.068\$

First Support Level	First Resistance Level
1.071\$	1.08\$
Second Support Level	Second Resistance Level
1.067\$	1.084\$





XAU/USD - H4




Gold May Find Support Around 2660\$—2670\$

Gold prices have started the week with a pullback, though its may find support between 2660\$-2670\$ and see some upward movement. Intra-day target is 2678\$.

XAUUSD

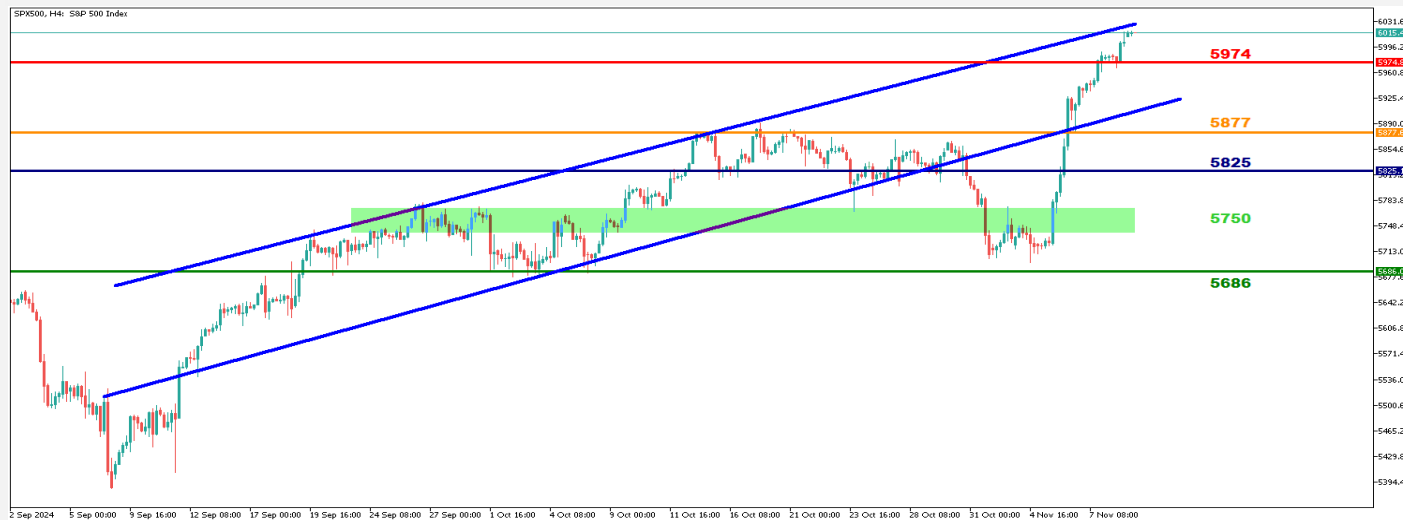

TAKE PROFIT
2678\$



STOP LOSS
2650\$


First Support Level	First Resistance Level
2670\$	2683\$
Second Support Level	Second Resistance Level
2655\$	2713\$



SPX500 - H4



Long Opportunity for Tesla

Tesla will announce its 3. quarter earnings tomorrow, and the company's shares have been in a down-trend for some time. The 216\$ level is a strong support level. It has been stabilizing at this point for a while. This area is suitable for positioning. Long positions can be tried.

SPX500

TAKE PROFIT

5980 points

STOP LOSS

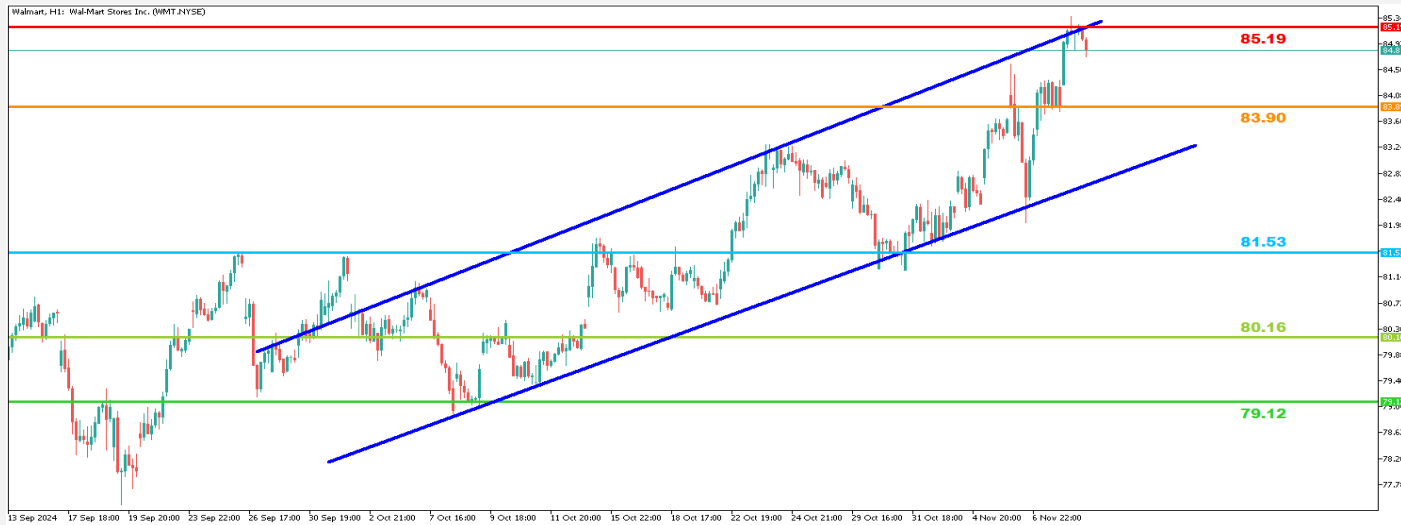
6040 points

First Support Level	First Resistance Level
5974 points	6000 points
Second Support Level	Second Resistance Level
5877 points	-

S&P




WALMART - H1





Walmart Could Retrace from Channel Resistance

Although Walmart had a strong performance last week, it reached resistance at 85\$ within its ascending channel. A slight pullback may occur with the market open, but the stock is expected to perform well over the week.

GER40


TAKE PROFIT
84.1\$



STOP LOSS
85.3\$


First Support Level	First Resistance Level
83.90\$	85.19\$
Second Support Level	Second Resistance Level
81.53\$	90\$



DISCLAIMER

You understand and acknowledge that there is a high degree of risk involved in trading with strategies. Following any strategies or investment methodologies is the potential for loss. The content on the site is being provided by our contributors and analysts for information purposes only. You alone are solely responsible for determining whether any trading assets, securities, strategy, or any other product is suitable for you based on your investment objectives and financial situation.

