



Daily **BULLETIN**

Stay ahead of the market curve with our Daily Bulletin, your daily dose of financial insights, market updates and expert analysis, brought to you by Peak Markets.

October 11, 2024

Market Notes

Inflation Data Exceeds Expectations, Fed May Cut Rates by 25 Basis Points

Yesterday, the most important event of the week, the U.S. inflation data, was announced. The inflation figure came in at %2.4, slightly above the expected %2.3, leading to a somewhat negative market reaction. U.S. stock indices closed lower. Following the data release, economists reduced their expectations for a Fed rate cut to 25 basis points. Markets now anticipate that the Fed will lower rates by 25 basis points at the next meeting.

Gold Prices Rise After Inflation Data

Gold prices ended a six-day losing streak yesterday, closing the day higher. Starting the new day with gains, gold is currently trading around 2.640\$. After initially dropping to 2.600\$ following the inflation data, gold rebounded later in the day, supported by higher-than-expected U.S. jobless claims. Today's macroeconomic agenda is calm, and gold may continue to rise steadily.

Q3 Earnings Season Begins, Time for Stock Investments

Attention has shifted back to earnings season. Next week marks the start of the Q3 earnings season with JP Morgan's report, ushering in a favorable period for stock investments. Investors who position themselves correctly before the earnings reports could benefit from the volatility and make significant gains.



EURUSD - H4



EURUSD May Pull Back from Resistance

EURUSD parity fluctuated after the inflation data but found balance. This morning, the parity is trading around 1.094\$. The U.S. dollar index could rise today, leading to a slight pullback in the EURUSD parity.

EURUSD

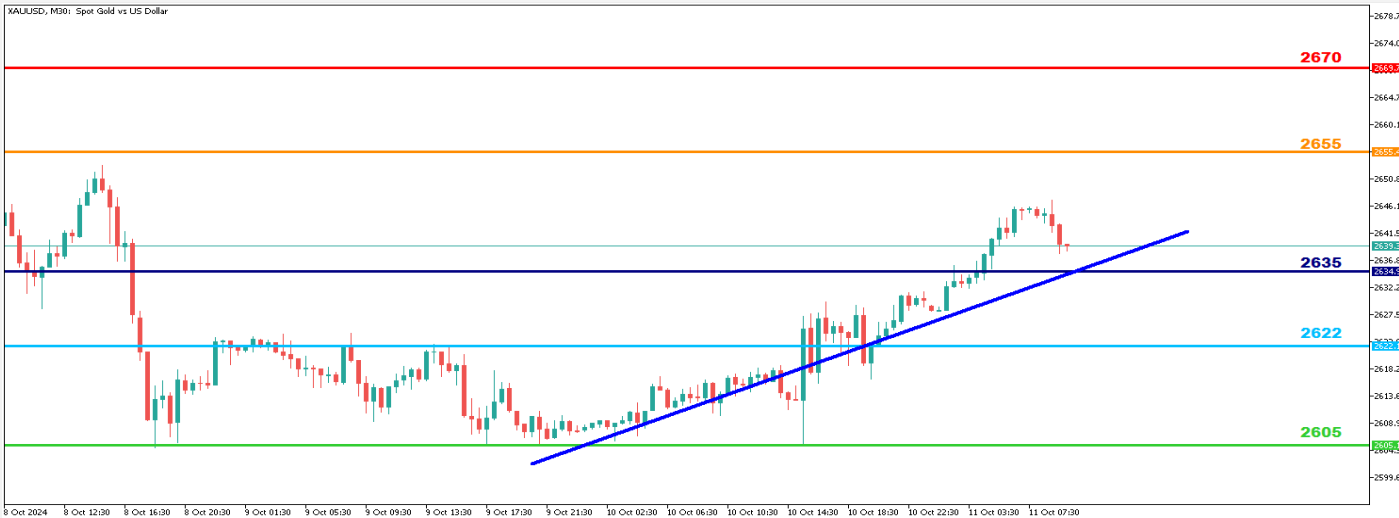
TAKE PROFIT
1.09\$

STOP LOSS
1.097\$

First Support Level	First Resistance Level
1.09\$	1.094\$
Second Support Level	Second Resistance Level
1.084\$	1.10\$




XAU/USD - M30





Gold Prices May Continue to Rise from Support

Gold started the new day with gains and is continuing its upward movement. The 2.635\$ level is a strong support, and gold prices may continue to rise with support from this level.

XAUUSD

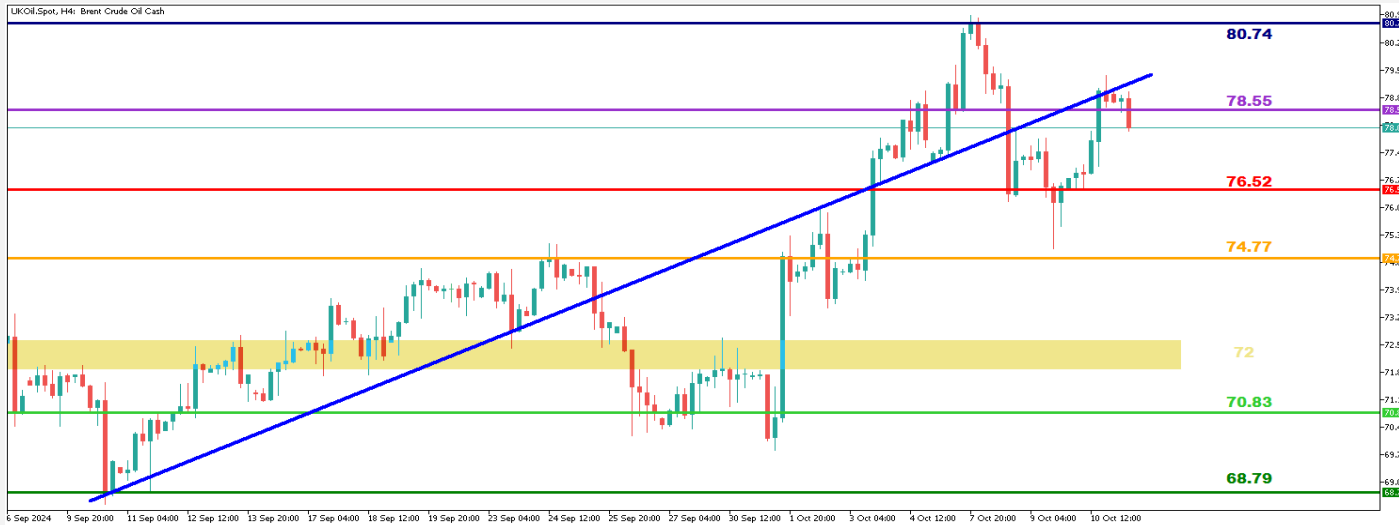

TAKE PROFIT
2650\$



STOP LOSS
2630\$


First Support Level	First Resistance Level
2635\$	2655\$
Second Support Level	Second Resistance Level
2622\$	2670\$



UKOIL - H4



Bearish Signal for Oil Prices

Oil prices encountered resistance around the 80\$ level and pulled back slightly. It has now dropped below the rising trend and is currently trading below the 78.55\$ resistance. This could be a bearish signal.

UKOIL

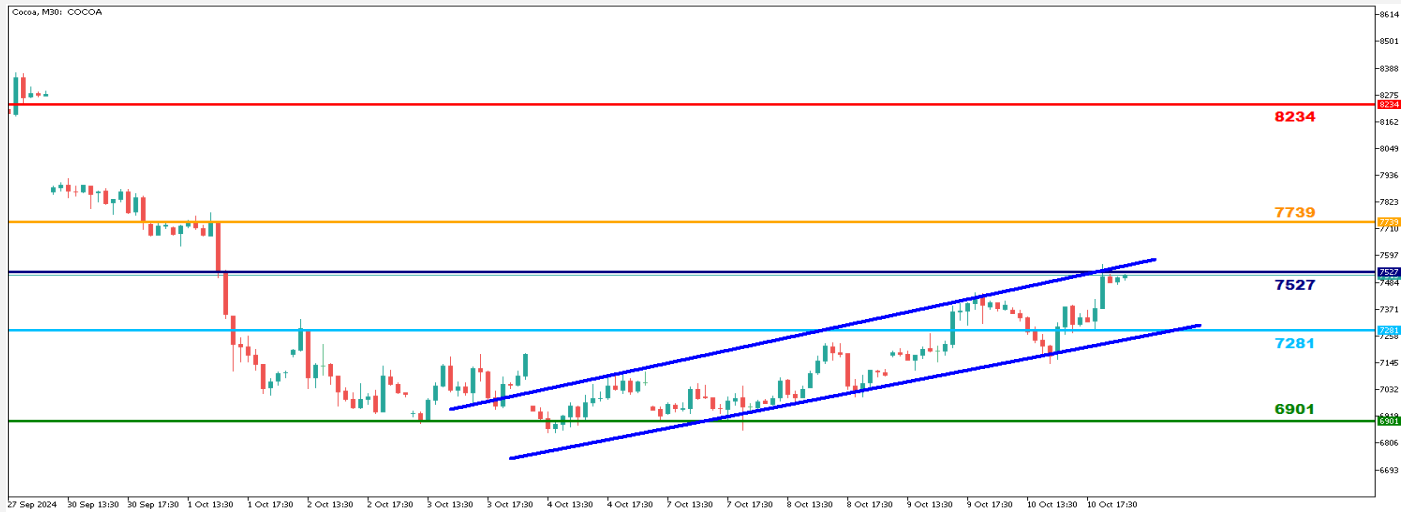
TAKE PROFIT
77.8\$

STOP LOSS
78.65\$

First Support Level	First Resistance Level
78\$	78.55\$
Second Support Level	Second Resistance Level
76.52\$	80.74\$




COCOA - M30




Cocoa Prices Could Complete a V-Shape Recovery

After a sharp drop, cocoa prices are recovering in October. Cocoa has risen to the psychological resistance of 7.500\$, and today, it may target the 7.700\$ level, completing a V-shape recovery.

COCOA


TAKE PROFIT
7650\$


STOP LOSS
7415\$

First Support Level	First Resistance Level
7281\$	7527\$
Second Support Level	Second Resistance Level
7000\$	7739\$



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